

# **Future Perspective of Internet Banking in India :**

## **An Overview**

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It is universally established truth that the Internet Banking revolution has substantially changed the business of banking by scaling borders and thereby bringing about new opportunities. Our Nation India is not exception to it. In India also it has strongly influenced the strategic business considerations for Banks by significantly cutting-down costs of delivery and transactions. It is not irrelevant to mention here that, while *Internet Banking* provides so many benefits to customers and banks, it also aggravates traditional banking risks. If we compare the position in this regard with developed countries, we find that developing countries face many impediments that affect the successful implementation of *E-Banking* initiatives.