

Pension and Gratuity Facilities to Railway Employees in India

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In order to provide old age security, pension schemes was introduced in railway with effect from 1st April 1957 and every employee on the date was given an option to come under this scheme. Those exercised their option in favors of the pension, where governed under pension rules. The staff who are appointed on or after 16th Nov. 1957 come under pension scheme automatically.

All the employees who retire before putting in atleast 10 years' service are not eligible for service gratuity. The employees who resign without completing 20 Years of qualifying service, are not entitled to pension. Pension or gratuity is not payable to a dismissed employee or to one who has been removed from service for serious misconduct.