

# **Wage Policy in India**

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Wage Policy refers to all systematic efforts of the Government in relation to the national wage and salary system. It includes notification, orders, legislations to regulate the levels of structures of wages of salaries with a view to achieve the economic and social objectives of the Government. India aims at rapid economic growth, industrial peace, price stability, equitable distribution of income and progressively rising standard of living for the working class. In order to realize these object-

Ives, the Government of India has taken many steps like enactment of the payment of wages act, 1936. The main objective of this Act is to prohibit any delay or withholding of wages, legitimately due to employees.