

Role of Public-Private Sectors and Economic Reforms

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The focus of post-reform policy in India has been to attract private investments, mainly for expanding India's infrastructure. This policy is supposed to catalyze the economic growth and poverty reduction. The results so far of these reforms measures have been rather mixed. Procedures followed by the financial sector impose constraints on the funding of projects in India. Also, the slow pace of reforms in key infrastructure areas, critics point out, do not encourage private investor to come forward with heavy and long-term investment. Investment avenues, therefore, remain relatively weak.